



June 26, 2024

To

The Manager Listing Department/ Department of Corporate Relations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	The Manager National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol : PFS
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Sir/ Madam,

Subject: Appointment of Managing Director & Chief Executive Officer (MD&CEO) of the Company

Ref: Regulation 30 of SEBI (Listing and Obligations and Disclosure Requirements) Regulations 2015

We wish to inform that the Board of Directors, based on the recommendation of Nomination & Remuneration Committee and based on the approval from RBI on June 26, 2024, in its meeting held on today i.e. on June 26, 2023 has approved the appointment of Sh. R Balaji, (DIN no. 05197554) as MD&CEO of the Company subject to regulatory compliances and the same shall take effect from the date of his joining.

The date of his joining shall be intimated to the Stock Exchanges in due course.

The detail(s) as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in connection with such appointment of Director, is enclosed herewith as **Annexure- A**.

The same is available on our website at www.ptcfinancial.com

The meeting commenced at 6.30 PM and concluded at 8.45 PM.

You are requested to take the above information on records.

Yours faithfully,

For PTC India Financial Services Limited

Shweta Agrawal
Company Secretary

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

Annexure A

S. No.	Particulars	Details
1.	Reason for change viz. appointment/resignation etc.	Sh. R Balaji has been appointed as MD&CEO of the Company subject to regulatory compliances and will be effective from the date of his joining
2.	Date of change i.e., cessation/appointment and terms of appointment	Date of his joining (Will be intimated in due course)
3.	Brief Profile	<p>Sh. R Balaji has over 27 years of experience in building businesses and brands. Recently, he was the Co-founder and CEO of TuTr Hyperloop, a deep-tech start-up incubated out of IIT Madras Research Park. Currently he is a Non-Executive Director at TuTr Hyperloop and a member of the Advisory Board of NIIT Foundation (a CSR entity).</p> <p>He was with the Mahindra Group for over 17 years in various leadership roles, and was also on the Board of a few companies. His last role at Mahindra Finance (India's leading rural NBFC) was to head the M&A function and lead investments in FinTech's. Prior to this, he set up and built the SME lending business as the SBU Head (AUM of ~ Rs 5000 crores and a high teen RoE) and also concurrently headed the strategy and marketing functions for all the financial services business of the Mahindra Group. He also spearheaded entry into the AMC business and was instrumental in forging Joint Ventures with Manulife and a NBFI in Sri Lanka.</p> <p>Earlier he spent over three years at Mahindra & Mahindra Limited wherein he was one of the founding members of the Group Strategy Office. He began his career in the consumer goods industry and spent close to 9 years in various roles in sales and marketing across ITC Agrotech and Nestle.</p>
4.	Disclosure of relationship between Directors inter-se	None
5.	Declaration	In accordance with SEBI instructions to Stock Exchanges dated June 20, 2018, we confirm that Sh. R Balaji is not debarred from holding the office of Director of the PFS, by virtue of any SEBI order or any other such authority

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